

# Rainier Prep Charter School

## Multiyear Income Statement

	2020/21	2021/22	2022/23	2023/24	2024/25
	PROPOSED	Forecast	Forecast	Forecast	Forecast
<b>SUMMARY</b>					
<b>Revenue</b>					
Basic Education	2,814,761	2,868,013	2,919,793	2,963,590	3,008,044
Federal Revenue	340,082	346,420	353,219	353,219	353,219
Other State Revenues	1,173,372	1,189,208	1,204,607	1,217,723	1,231,036
Local Revenues (Levy)	-	-	-	-	-
School-Based Revenues	14,234	14,400	14,571	14,747	14,929
Grants	-	-	-	-	-
Fundraising	-	-	-	-	-
<b>Total Revenue</b>	<b>4,342,448</b>	<b>4,418,042</b>	<b>4,492,190</b>	<b>4,549,280</b>	<b>4,607,228</b>
		1.74%	1.68%	1.27%	1.27%
<b>Expenses</b>					
Compensation and Benefits	3,576,185	3,675,633	3,845,109	4,009,298	4,212,005
Books and Supplies	215,285	221,744	228,396	235,248	242,305
Services and Other Operating Expenditures	1,014,547	1,045,557	1,077,152	1,109,445	1,142,751
Facilities	236,123	243,207	246,128	253,512	261,117
Capital Outlay	-	-	-	-	-
<b>Total Expenses</b>	<b>5,042,140</b>	<b>5,186,141</b>	<b>5,396,785</b>	<b>5,607,503</b>	<b>5,858,178</b>
		2.86%	4.06%	3.90%	4.47%
<b>Operating Income (excluding Depreciation)</b>	<b>\$ (699,692)</b>	<b>\$ (768,099)</b>	<b>\$ (904,594)</b>	<b>\$ (1,058,223)</b>	<b>\$ (1,250,950)</b>
<b>DETAIL</b>					
<b>Enrollment Summary</b>					
K-3	-	-	-	-	-
4-6	162	162	162	162	162
7-8	162	162	162	162	162
9-12	-	-	-	-	-
<b>Total Enrolled</b>	<b>324</b>	<b>324</b>	<b>324</b>	<b>324</b>	<b>324</b>
<b>Demographic Information</b>					
<b>Prior Year</b>					
Enrollment (October 1 EDS)	324.0	324.0	324.0	324.0	324.0
# Free Lunch (Con App)	204.0	204.0	204.0	204.0	204.0
# Reduced Lunch (Con App)	26.4	26.4	26.4	26.4	26.4
# Transitional Bilingual	88.0	88.0	88.0	88.0	88.0
<b>Current Year</b>					
Enrollment	324	324	324	324	324
Free + Reduced Lunch Students	230.4	230.4	230.4	230.4	230.4

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		2020/21	2021/22	2022/23	2023/24	2024/25
		PROPOSED	Forecast	Forecast	Forecast	Forecast
<b>School Meals</b>						
<b>Free</b>						
	Number of Lunches	23,120	23,120	23,120	23,120	23,120
	Expenses	94,561	97,398	100,320	103,329	106,429
	Federal Revenue	76,116	76,116	76,116	76,116	76,116
<b>RL</b>						
	Number of Lunches	386	386	386	386	386
	Expenses	1,579	1,627	1,676	1,726	1,778
	Local Revenue	144	148	152	157	162
	Federal Revenue	1,110	1,110	1,110	1,110	1,110
<b>Paid</b>						
	Number of Lunches	2,528	2,528	2,528	2,528	2,528
	Expenses	10,340	10,650	10,970	11,299	11,638
	Local Revenue	8,697	8,697	8,697	8,697	8,697
	Federal Revenue	940	940	940	940	940
<b>Total</b>						
	Number of Lunches	26,034	26,034	26,034	26,034	26,034
	Local Revenue	8,841	8,845	8,849	8,854	8,859
	Federal Revenue	78,166	78,166	78,166	78,166	78,166
	Expenses	106,480	109,675	112,965	116,354	119,845
<b>Free Breakfast</b>						
	Number of Breakfasts	17,626	17,626	17,626	17,626	17,626
	Expenses	37,190	38,306	39,455	40,639	41,858
	Federal Revenue	30,161	30,161	30,161	30,161	30,161
<b>Reduced Breakfast</b>						
	Number of Breakfasts	2,135	2,135	2,135	2,135	2,135
	Expenses	4,506	4,641	4,780	4,924	5,071
	Federal Revenue	3,058	3,058	3,058	3,058	3,058
<b>Paid Breakfast</b>						
	Number of Breakfasts	2,697	2,697	2,697	2,697	2,697
	Expenses	5,690	5,861	6,037	6,218	6,404
	Local Revenue	5,393	5,555	5,722	5,894	6,070
	Federal Revenue	777	777	777	777	777
<b>Total</b>						
	Number of Breakfasts	22,458	22,458	22,458	22,458	22,458
	Local Revenue	5,393	5,555	5,722	5,894	6,070
	Federal Revenue	33,219	33,219	33,219	33,219	33,219
	Expenses	47,386	48,808	50,272	51,780	53,333
<b>3000</b>	<b>General Purpose Entitlement</b>					
3100	General Apportionment	2,777,927	2,830,406	2,881,434	2,924,655	2,968,525
3121	Special Education - General Apportionment	36,833	37,607	38,359	38,935	39,519
	<b>General Apportionment Subtotal</b>	<b>2,814,761</b>	<b>2,868,013</b>	<b>2,919,793</b>	<b>2,963,590</b>	<b>3,008,044</b>
<b>6000</b>	<b>Federal Revenue (actual 19-20)</b>					
6124	Special Education - Entitlement - IDEA	60,842	61,998	63,238	63,238	63,238
6198	Child Nutrition Programs	95,851	97,672	99,626	99,626	99,626
6151	Title I	139,805	142,461	145,311	145,311	145,311
6152	Title II & Title IV	26,310	26,810	27,346	27,346	27,346
6164	Title III	10,800	11,005	11,225	11,225	11,225

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		PROPOSED	Forecast	Forecast	Forecast	Forecast
5920	Implementation Grant	-	-	-	-	-
5921	Placeholder Federal Revenue	-	-	-	-	-
2910	E-rate	6,474	6,474	6,474	6,474	6,474
	<b>SUBTOTAL - Federal Income</b>	<b>340,082</b>	<b>346,420</b>	<b>353,219</b>	<b>353,219</b>	<b>353,219</b>
<b>4000</b>	<b>Other State Revenues</b>					
4121	Special Education - Entitlement (State)	349,148	355,744	362,157	367,590	373,103
4155	Learning Assistance	292,204	297,669	302,982	307,527	312,140
4165	Transitional Bilingual	190,199	193,755	197,214	200,172	203,174
4174	Highly Capable	0	0	0	0	0
4198	Child Nutrition - State	11,621	11,840	12,054	12,235	12,418
4199	Transportation (to Feb 2021)	317,130	317,130	317,130	317,130	317,130
4200	National Board Cert & Challenging Schools	13,070	13,070	13,070	13,070	13,070
	<b>SUBTOTAL - Other State Income</b>	<b>1,173,372</b>	<b>1,189,208</b>	<b>1,204,607</b>	<b>1,217,723</b>	<b>1,231,036</b>
<b>2000</b>	<b>Other Local Revenue</b>					
2298	Food Service Sales	14,234	14,400	14,571	14,747	14,929
2299	Local Revenues Placeholder	-	-	-	-	-
3300	Local Taxes - Levy	-	-	-	-	-
	<b>SUBTOTAL - Local Revenues</b>	<b>14,234</b>	<b>14,400</b>	<b>14,571</b>	<b>14,747</b>	<b>14,929</b>
<b>2500</b>	<b>Donations/Fundraising</b>					
2500	Donations - Private	-	-	-	-	-
2501	Foundation Grants	-	-	-	-	-
2502	Allen	-	-	-	-	-
2503	U-ACT	-	-	-	-	-
2504	Levy Bridge	-	-	-	-	-
2505	Placeholder	-	-	-	-	-
2520	Fundraising	-	-	-	-	-
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>		<b>4,342,448</b>	<b>4,418,042</b>	<b>4,492,190</b>	<b>4,549,280</b>	<b>4,607,228</b>

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		2020/21	2021/22	2022/23	2023/24	2024/25
		PROPOSED	Forecast	Forecast	Forecast	Forecast
<b>EXPENSES</b>						
<b>Compensation &amp; Benefits</b>						
<b>20000</b>	<b>Certificated Salaries</b>		4.69%	4.71%	4.72%	4.73%
22700	Teachers Salaries	1,340,003	1,402,913	1,468,970	1,538,328	1,611,155
22760	Teacher - Substitute Pay	0	0	0	0	0
22750	Teacher - Special Ed*	72,572	76,201	80,011	84,012	88,212
21280	Certificated Supervisor & Administrator Salaries*	371,017	389,568	409,046	429,498	450,973
21210	Executive Management - Certificated	122,956	122,956	122,956	122,956	122,956
2400	Certificated Extra Pay (National Board)	10,621	10,621	10,621	10,621	10,669
	Certificated Stipends	66,370	66,370	66,370	66,370	66,370
	Certificated Other Salaries	-	-	-	-	-
	Other Cert - After School	-	-	-	-	0
	Other Cert - Preschool	-	-	-	-	0
	Other Cert	-	-	-	-	0
	Other Cert	-	-	-	-	0
	Other Cert	-	-	-	-	0
						0
						0
	<b>SUBTOTAL - Certificated Employees</b>	<b>1,983,539</b>	<b>2,068,629</b>	<b>2,157,974</b>	<b>2,251,786</b>	<b>2,350,336</b>
			4.29%	4.32%	4.35%	4.38%
<b>30000</b>	<b>Classified Salaries</b>					
32720	Classified Instruction - Specialty Teachers	63,814	67,004	70,355	73,872	77,566
32780	Classified Instruction - Other	40,182	42,191	44,300	46,515	48,841
31210	Classified - Executive Management	100,455	105,477	110,751	116,289	122,103
31310	Classified Admin - Finance Officer	50,227	52,738	55,375	58,144	61,051
31220	Classified Supervisor & Administrator Salaries	226,849	211,282	221,306	231,831	242,882
31320	Classified Admin - Operations / Business Manager	55,250	60,273	63,286	66,451	69,773
3400	Classified Clerical & Office Salaries	0	0	0	0	0
	Classified Clerical & Office Salaries - Custom 1	0	0	0	0	0
3600	Classified Bonuses & Extra Pay	0	0	0	0	0
	Classified bonuses - Custom 1	0	0	0	0	0
	Classified Other Salaries	0	0	0	0	0
	Other Classified - Security/yard duty	0	0	0	0	0
	Other Classified - After School	0	0	0	0	0
36200	Classified - Custodian	0	0	0	0	0
	Other Classified - Transport	0	0	0	0	0
	Other Classified - Childcare	0	0	0	0	0
	Other Classified - Food	0	0	0	0	0
	Other Classified - Maintenance/grounds	0	0	0	0	0
	Other Classified - Preschool	0	0	0	0	0
	Other Classified - Substitute	0	0	0	0	0
	Other Classified - Summer	0	0	0	0	0
	<b>SUBTOTAL - Classified Employees</b>	<b>536,776</b>	<b>538,966</b>	<b>565,373</b>	<b>593,102</b>	<b>622,216</b>
<b>40000</b>	<b>Employee Benefits</b>					
4101	State Teachers Retirement System, certificated positions	316,876	340,384	365,738	393,086	422,599
4102	State Teachers Retirement System, classified positions	-	-	-	-	-
4201	State Employees Retirement System, cert. positions	-	-	-	-	-
4202	State Employees Retirement System, classified positions	72,925	75,419	81,487	73,642	95,142
4301	Social Security & Medicare, certificated positions	151,741	158,250	165,085	172,262	179,801
4302	SocSecu (none allowed) & Medicare, classified positions	7,783	7,815	8,198	8,600	9,022
4401	Health & Welfare Benefits - Certificated Positions	348,544	336,096	346,179	356,564	367,261
4402	Health and Welfare Benefits - Classified Positions	124,480	115,393	118,855	122,420	126,093
4501	State Unemploy. Ins and L&I - Certificated Positions	26,381	27,513	28,701	29,949	31,259
4502	State Unemploy. Ins. And L&I - Classified Positions	7,139	7,168	7,519	7,888	8,275
	<b>SUBTOTAL - Employee Benefits</b>	<b>1,055,869</b>	<b>1,068,038</b>	<b>1,121,762</b>	<b>1,164,411</b>	<b>1,239,452</b>

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		2020/21	2021/22	2022/23	2023/24	2024/25
		PROPOSED	Forecast	Forecast	Forecast	Forecast
<b>Employee Benefits Summary</b>						
4100	TRS	316,876	340,384	365,738	393,086	422,599
4200	SERS	72,925	75,419	81,487	73,642	95,142
4300	Social Security & Medicare-Employment admin	159,524	166,065	173,283	180,862	188,823
4400	Health & Welfare Benefits	473,024	451,489	465,034	478,985	493,354
4500	Unemployment Insurance and L&I	33,520	34,681	36,221	37,837	39,535
<b>SUBTOTAL - Employee Benefits</b>		<b>1,055,869</b>	<b>1,068,038</b>	<b>1,121,762</b>	<b>1,164,411</b>	<b>1,239,452</b>
			1.15%	5.03%	3.80%	6.44%
<b>50000 Books &amp; Supplies</b>						
51240	Supplies - Non-Instructional - Food	6,175	6,360	6,551	6,748	6,950
51280	Supplies - Non Instructional - Other	17,727	18,259	18,806	19,371	19,952
51310	Office Equipment / Furniture (not capitalized)	9,050	9,322	9,601	9,889	10,186
51330	Office Supplies	22,688	23,369	24,070	24,792	25,536
52730	Instructional Materials & Supplies	36,086	37,168	38,284	39,432	40,615
52740	Classroom Furniture, Equipment & Supplies	15,800	16,274	16,762	17,265	17,783
52860	Uniforms	648	667	687	708	729
53200	Technology / Computers - Instructional	99,313	102,292	105,361	108,522	111,778
53350	Special Ed Supplies	3,000	3,090	3,183	3,278	3,377
54200	Student Food Services	2,198	2,264	2,332	2,402	2,474
56300	Custodial Supplies	2,600	2,678	2,758	2,841	2,926
<b>SUBTOTAL - Books and Supplies</b>		<b>215,285</b>	<b>221,744</b>	<b>228,396</b>	<b>235,248</b>	<b>242,305</b>
<b>7000 Services &amp; Other Operating Expenses</b>						
7843	Interest - Loans Less than 1 Year	Services and Otl	-	-	-	-
7869	Special Education Contract Instructors	Services and Otl	-	-	-	-
71220	Consultants - Facilities	Facilities	-	-	-	-
71221	Consultants - Interpreters	Services and Otl	10,000	10,300	10,609	10,927
71222	Consultants - Hourly	Services and Otl	9,600	9,888	10,185	10,490
71223	Consultants - Other	Services and Otl	-	-	-	-
71230	Dues & Memberships	Services and Otl	2,075	2,137	2,201	2,267
71250	Legal Fees	Services and Otl	6,000	6,180	6,365	6,556
71260	Licenses and Other Fees	Services and Otl	7,311	7,530	7,756	7,989
71270	Postage and Delivery	Services and Otl	486	501	516	531
71310	Accounting Fees	Services and Otl	18,000	18,540	19,096	19,669
71320	Banking Fees	Services and Otl	-	-	-	-
71330	Audit	Services and Otl	26,000	26,780	27,583	28,411
71370	Payroll Fees	Services and Otl	2,650	2,729	2,811	2,896
71410	Fingerprinting	Services and Otl	850	875	901	928
71420	Staff Recruiting	Services and Otl	4,000	4,120	4,244	4,371
71500	Marketing and Student Recruiting	Services and Otl	7,500	7,725	7,957	8,195
72020	Consultants - Instructional	Services and Otl	10,800	11,124	11,458	11,801
72320	Fundraising	Services and Otl	14,200	14,626	15,065	15,517
72360	Student Information System	Services and Otl	10,239	10,785	11,056	11,388
72400	Student Assessment	Services and Otl	-	-	-	-
72600	Student Health Services	Services and Otl	6,250	6,438	6,631	6,830
72720	Field Trips Expenses	Services and Otl	38,300	39,449	40,632	41,851
72760	Contractors - Substitutes	Services and Otl	-	-	-	-
72870	Interscholastic Sports	Services and Otl	4,000	4,120	4,244	4,371
72880	Extracurricular Music	Services and Otl	-	-	-	-
72900	District Oversight Fees	Services and Otl	119,644	121,717	123,732	125,439
73100	Professional Development	Services and Otl	29,655	30,545	31,461	32,405
73350	Special Education Services	Services and Otl	113,100	116,493	119,988	123,587
74000	School Food Services	Services and Otl	201,000	207,030	213,241	219,638
75000	Transportation - Student	Services and Otl	370,288	383,248	396,661	410,544
76310	Rent	Facilities	141,600	145,848	145,848	150,223

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			2020/21	2021/22	2022/23	2023/24	2024/25
			PROPOSED	Forecast	Forecast	Forecast	Forecast
76340	Janitorial, Gardening Services & Supplies	Facilities	28,638	29,497	30,382	31,294	32,232
76360	Other Facility Rentals (Storage)	Facilities	-	-	-	-	-
76380	Facilities Operation - Other	Facilities	563	579	597	615	633
76471	Repairs and Maintenance - Building	Facilities	11,000	11,330	11,670	12,020	12,381
76510	Internet	Facilities	3,600	3,708	3,819	3,934	4,052
76520	Communications - Telephone & Fax	Facilities	5,000	5,150	5,305	5,464	5,628
76530	Utilities - All Utilities	Facilities	25,200	25,956	26,735	27,537	28,363
76800	Insurance	Facilities	20,523	21,138	21,773	22,426	23,099
77080	Contracted Services	Services and Otl	-	-	-	-	-
77270	Technology Services	Services and Otl	-	-	-	-	-
81200	Travel - Administrative Staff	Services and Otl	-	-	-	-	-
83100	Travel - Professional Development	Services and Otl	-	-	-	-	-
83300	Travel - Instructional Staff	Services and Otl	2,600	2,678	2,758	2,841	2,926
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	Services and Otl	<b>1,014,547</b>	<b>1,045,557</b>	<b>1,077,152</b>	<b>1,109,445</b>	<b>1,142,751</b>
	<b>SUBTOTAL - Facilities</b>	Facilities	<b>236,123</b>	<b>243,207</b>	<b>246,128</b>	<b>253,512</b>	<b>261,117</b>
	<b>TOTAL - Purchased Services</b>		<b>1,250,670</b>	<b>1,288,764</b>	<b>1,323,279</b>	<b>1,362,957</b>	<b>1,403,868</b>
<b>90000</b>	<b>Capital Outlay</b>						
96040	Sites & Improvement of Sites		-	-	-	-	-
	<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>			<b>4,806,017</b>	<b>4,942,934</b>	<b>5,150,657</b>	<b>5,353,991</b>	<b>5,597,061</b>